



Lucid Announces Q3 Production and Deliveries, Sets Date for Third Quarter 2026 Earnings

October 5, 2026

Operating reset advances as Lucid reduces vehicle inventory and aligns production with near-term demand

NEWARK, Calif., Oct. 5, 2026 /PRNewswire/ -- Lucid Group, Inc. (NASDAQ: LCID), maker of the world's most advanced software-defined vehicles and technologies, today announced production and delivery totals for the quarter ended September 30, 2026.



Lucid produced 2,954 vehicles and delivered 3,806 vehicles during the third quarter of 2026.¹ Deliveries exceeded production as the company continued to execute its planned inventory reduction, converting existing vehicle inventory into customer deliveries as part of the previously announced operating reset targeting \$1.4 billion of cash flow improvements in 2026. Demand for the Lucid Gravity continued to regain momentum.

As part of its operating reset, Lucid continued to align production with near-term demand. Production declined sequentially, consistent with the previously announced elimination of a second shift at AMP-1 in June, while deliveries were above production as the company reduced existing vehicle inventory.

Q3 2026 Earnings Call

Lucid will host a conference call to discuss third quarter 2026 financial results and provide a progress update on its key priorities on November 9, 2026.

Conference Call Details

Date: Monday, November 9, 2026

Time: 2:30 pm PT / 5:30 pm ET

Webcast: <https://ir.lucidmotors.com> (live and replay)

Prior to the conference call, the company will issue an earnings press release with a link to the live webcast on its investor relations website, <https://ir.lucidmotors.com>.

To enhance engagement with the company's shareholder base and facilitate connections with its investors, Lucid is partnering with Say Technologies to allow retail and institutional shareholders to submit and upvote questions, a selection of which will be answered by Lucid management during the earnings call.

Starting on October 23, 2026, at 2:30 pm PT / 5:30 pm ET, all shareholders can submit questions by visiting: <https://app.saytechnologies.com/lucid-group-2026-q3>. This Q&A platform will remain open until 2:30 pm PT / 5:30 pm ET on November 6, 2026. Shareholders can email support@saytechnologies.com for any support inquiries.

¹ Lucid's net income and cash flow results will be announced along with the rest of its financial performance when Lucid announces third quarter earnings. Lucid vehicle production and delivery numbers represent only one measure of the company's operating performance and should not be relied on as sole indicators of quarterly financial results, which depend on a variety of factors.

About Lucid Group

Lucid Group, Inc. (NASDAQ: LCID) is a technology company creating exceptional mobility experiences through innovation to drive the world forward. Built on Lucid's proprietary technology and software defined vehicle architectures, the company's lineup of award-winning vehicles brings Lucid's "Compromise Nothing™" approach to premium segments of the global automotive market. Lucid designs and engineers its products in-house and assembles at its vertically integrated facilities in Arizona and Saudi Arabia, enabling continuous innovation across vehicles, software, and advanced driver assistance and autonomy-ready capabilities.

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Forward-Looking Statements

This communication includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "will," "shall," "expect," "anticipate," "believe," "seek," "target," "continue," "could," "may," "might," "possible," "potential," "predict," "scheduled," "aiming," "targeting," "objective," "focus," "strategic" or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding Lucid's expectations related to production and delivery volume outlook and Lucid's finalized production and delivery totals for the quarter ended September 30, 2026. These statements are based on various assumptions, whether or not identified in this communication, and on the current expectations of Lucid's management. These forward-looking statements are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and may differ from these forward-looking statements. Many actual events and circumstances are beyond the control of Lucid. These forward-looking statements are subject to a number of risks and uncertainties, including those factors discussed under the headings "Cautionary Note Regarding Forward-looking Statements" and "Risk Factors" in Lucid's Annual Report on Form 10-K for the year ended December 31, 2025, subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, as well as in other documents Lucid has filed or will file with the Securities and Exchange Commission. If any of these risks materialize or Lucid's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Lucid currently does not know or that Lucid currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Lucid's expectations, plans or forecasts of future events and views as of the date of this communication. Lucid anticipates that subsequent events and developments will cause Lucid's assessments to change. However, while Lucid may elect to update these forward-looking statements at some point in the future, Lucid specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing Lucid's assessments as of any date subsequent to the date of this communication. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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