



Lucid Announces \$7,500 EV Credit on the Purchase of Select Lucid Air Models

February 9, 2023

Limited time offer available for select configurations of Lucid Air Touring and Air Grand Touring ordered by March 31, 2023

NEWARK, Calif., Feb. 9, 2023 /PRNewswire/ -- Lucid Group, Inc. (NASDAQ: LCID), setting new standards with the longest-range, fastest-charging electric car on the market, today announced that customers can receive a \$7,500 EV credit on the purchase of the award-winning Lucid Air. Starting today, this limited time offer is available for select configurations of Lucid Air Touring and Air Grand Touring models purchased by March 31, 2023.¹



"We think our customers still deserve a \$7,500 credit for choosing an EV," said Zak Edson, Lucid's Vice President of Sales and Service. "Lucid Air owners have told us how much they love this car, from the world-class driving experience to the elegant design and spacious interior. With this limited time offer, we hope to get Lucid Air into the hands of even more customers so they can experience the best for themselves."

Touring: The Quintessential Sports Sedan

Air Touring is at the heart of the Lucid Air family, with an extraordinary fusion of performance and interior space, wrapped in a sleek aerodynamic design. With 620 horsepower, the dual-motor, all-wheel-drive Lucid Air Touring accelerates from 0-60 mph in 3.4 seconds. It offers an EPA-estimated driving range of 425 miles when equipped with 19" wheels. Touring is also Lucid's most efficient Air model to date, achieving a landmark 140 MPGe EPA rating.

Grand Touring: The Benchmark for Electric Vehicles

Air Grand Touring has it all: industry-leading range, stellar driving dynamics, supercar performance, and luxurious interior space – all clothed in timeless elegance. With 819 horsepower, the dual-motor, all-wheel-drive Air Grand Touring accelerates from 0-60 mph in 3.0 seconds, while offering an unsurpassed EPA-estimated driving range of up to 516 miles when equipped with 19" wheels. The 1,050-horsepower Performance version of Air Grand Touring takes exhilaration next level, with 0-60 mph in 2.6 seconds.

Lucid Air Complete Line

- Pure – from \$87,400 (\$92,900 with AWD). EPA-estimated driving range of up to 410 miles (AWD)
- Touring – from \$107,400. EPA-estimated driving range of up to 425 miles
- Grand Touring – from \$138,000. EPA-estimated driving range of up to 516 miles

(Note: Air Pure not eligible for this promotion.)

About Lucid Group

Lucid's mission is to inspire the adoption of sustainable energy by creating advanced technologies and the most captivating luxury electric vehicles centered around the human experience. The company's first car, Lucid Air, is a state-of-the-art luxury sedan with a California-inspired design that features luxurious full-size interior space in a mid-size exterior footprint. The highly anticipated Lucid Air Grand Touring features 819 horsepower. Deliveries of Lucid Air, which is produced at Lucid's factory in Casa Grande, Arizona, are currently underway to U.S., Canadian, and European customers.

Media Contacts

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Forward-Looking Statements

This communication includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities

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¹ Limited time offer for purchases of Lucid Air Touring and Air Grand Touring. Offer not applicable to vehicles with Stealth look, PurLuxe interior, or Metal roof. Cannot be combined with leasing incentives. Must place order by no later than March 31, 2023 and take delivery by no later than April 30, 2023. Offer available only in the US. Contact a Lucid Studio Advisor for additional information on vehicles available for quick delivery at 1(844) 367-7787 (toll free).



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