



Lucid Announces Appointment of Lisa M. Lambert to Board of Directors

June 4, 2024

Former Intel, National Grid Executive Brings Technology and Sustainability Leadership to the Company

NEWARK, Calif., June 4, 2024 /PRNewswire/ -- Lucid Group, Inc. (NASDAQ: LCID), maker of the world's most advanced electric vehicles, today announced the election of Lisa M. Lambert to its board of directors effective immediately. Lambert was elected at Lucid's 2024 Annual Meeting of Stockholders and will bring extensive technology experience to Lucid after having led sustainability, infrastructure and technology projects at companies ranging from Intel to National Grid.



"Lucid's team has not only reimagined what an electric vehicle can be but has also pushed the industry to rethink the role that efficiency and advanced technology play in moving us all toward a more sustainable future," said Lambert. "I'm delighted to be joining the Lucid board of directors and am excited to be part of the company's next stage of growth."

Lambert currently serves as Chief Investment Officer, Private Markets at the George Kaiser Family Foundation. Between 2018 and 2023, Lambert served as Chief Technology and Innovation Officer at National Grid Plc as well as Founder and President of National Grid Partners. In her role at National Grid, Lambert was responsible for leading investments and innovations across the company. Previously, Lambert also served as Managing Partner at The Westly Group and worked at Intel for almost two decades, holding various leadership positions including Vice President and Managing Director of the Software and Services Fund for Intel Capital, and Founder and Managing Director of the Intel Capital Diversity Fund. She also currently serves on the board of directors for Vital Energy, Inc. and UL Solutions, Inc.

"As we build a more sustainable future, Lisa's deep background in technology, innovation and sustainability will help guide our company's aggressive growth plans," said Peter Rawlinson, CEO and CTO at Lucid.

Lucid's board is composed of nine members. The company's other board members, Turqi Alnowaiser, Andrew Liveris, Sherif Marakby, Nichelle Maynard-Elliott, Chabi Nouri, Peter Rawlinson, Ori Winitzer and Janet S. Wong, were re-elected today.

About Lucid Group

Lucid's mission is to inspire the adoption of sustainable energy by creating advanced technologies and the most captivating luxury electric vehicles centered around the human experience. The Company's first car, the Air, is a state-of-the-art luxury sedan with a California-inspired design. Assembled at Lucid's factories in Casa Grande, Arizona, and King Abdullah Economic City (KAEC), Saudi Arabia, deliveries of Lucid Air are currently underway to customers in the U.S., Canada, Europe, and the Middle East.

Investor Relations Contact

investor@lucidmotors.com

Media Contact

media@lucidmotors.com

Trademarks

This communication contains trademarks, service marks, trade names and copyrights of Lucid Group, Inc. and its subsidiaries and other companies, which are the property of their respective owners.



 View original content to download multimedia: <https://www.prnewswire.com/news-releases/lucid-announces-appointment-of-lisa-m-lambert-to-board-of-directors-302163830.html>

SOURCE Lucid Group