

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PUBLIC INVESTMENT FUND</u> (Last) (First) (Middle) KING ABDULLAH FINANCIAL DISTRICT (KAFD) N.16 AL AQIQ DISTRICT (Street) RIYADH TO 13519 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Lucid Group, Inc. [LCID]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 06/22/2023	
4. If Amendment, Date of Original Filed (Month/Day/Year)		
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/22/2023		P		265,693,703 ⁽¹⁾	A	\$6.83	1,366,658,905	I ⁽²⁾	By Ayar Third Investment Company
Class A Common Stock								8,041,393	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*
PUBLIC INVESTMENT FUND
 (Last) (First) (Middle)
 KING ABDULLAH FINANCIAL DISTRICT (KAFD)
 N.16 AL AQIQ DISTRICT
 (Street)
 RIYADH TO 13519
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Ayar Third Investment Co
 (Last) (First) (Middle)
 P.O. BOX 6847
 (Street)
 RIYADH TO 11452
 (City) (State) (Zip)

Explanation of Responses:

1. On May 31, 2023, Lucid Group, Inc. (the "Issuer") announced it had priced an underwritten public offering of 173,544,948 shares of its common stock for aggregate gross proceeds to the Issuer of approximately \$1.2 billion (the "Public Offering"). On June 22, 2023, Ayar Third Investment Company ("Ayar") purchased from the Issuer 265,693,703 shares of Issuer common stock in a private placement for an aggregate purchase price of approximately \$1.8 billion in a private placement pursuant to a subscription agreement entered into concurrently with the Public Offering.

2. Ayar is a wholly-owned subsidiary of The Public Investment Fund of Saudi Arabia ("PIF"), and as such PIF may be deemed to beneficially own the Shares held by Ayar. In addition, each of H.E. Yasir O. Al Rumayyan, the Governor of PIF, and Turki A. Alnowaiser, Deputy Governor and Head of the International Investments Division of the PIF, may be deemed to beneficially own the shares owned by Ayar by virtue of shared power to vote the shares. Neither H.E. Al Rumayyan nor Mr. Alnowaiser has any, and each and disclaims, any pecuniary interest in the shares.

Remarks:

PIF may be deemed a director by deputization, as Mr. Alnowaiser, an employee of PIF, serves as a representative of Ayar on the Board of Directors of the Issuer.

[The Public Investment Fund,](#)
[/s/ Yasir O. AlRumayyan,](#) [06/26/2023](#)
[Governor](#)

[Ayar Third Investment](#)
[Company, /s/ Yasir O.](#) [06/26/2023](#)
[AlRumayyan, Manager](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.