1. Name and Address of Reporting Person
Rawlinson Peter Dore

C/O LUCID GROUP, INC.
7373 GATEWAY BOULEVARD
NEWARK CA 94560

2. Issuer Name and Ticker or Trading Symbol
Lucid Group, Inc. [ LCID ]

3. Date of Earliest Transaction (Month/Day/Year)
12/29/2023

4. If Amendment, Date of Original Filed

5. Relationship of Reporting Person(s) to Issuer
X Director 10% Owner
X Officer (give title below)
CEO & Chief Technology Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

Rule 10b5-1(c) Transaction Indication

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)
Class A Common Stock

2. Transaction Date (Month/Day/Year)
12/29/2023

3. Transaction Code (Instr. 5)
M

4. Securities Acquired (A) or Disposed Of (D) (Instr. 6 and 5)
A

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)
180,723

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
D

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)
Stock Options(Right to Buy)

2. Conversion or Exercise Price of Derivative Security
$0.83

3. Transaction Date (Month/Day/Year)
12/29/2023

4. Transaction Code (Instr. 8)
M

5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
180,723

6. Date Exercisable and Expiration Date (Month/Day/Year)
07/23/2029

7. Securities Underlying Derivative Security (Instr. 3 and 4)
Class A Common Stock

8. Price of Derivative Security (Instr. 5)
0

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)
7,751,276

10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
D

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:
1. Represents the reporting person's cash exercise of stock options, the grant of which was previously reported on a Form 4 filed on July 27, 2021.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.